



6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/non-government organizations) and it conducts financial audits regularly (internal and external)

Sr. No.	Income & Expenditure	Page No.
1	2021-22	2
2	2020-21	5
3	2019-20	7
4	2018-19	11
5	2017-18	19
6	Internal Audit report	21

AUDIT REPORT (2021-22)



Scanned with CamScanner

Swaminarayan Siddhanta Institute of Technology
(Run by Sarvasiddhanta Education Society)
(Division - BE)

Profit & Loss A/c
1-Apr-21 to 31-Mar-22



Particulars	Amount		Particulars	Amount	
	1-Apr-21 to 31-Mar-22			1-Apr-21 to 31-Mar-22	
Indirect Expenses			Direct Incomes		
Advertisement	45,532.00		Tuition Fees	2,18,61,602.00	
AICTE Fees	70,000.00		Bus Charges Received	7,49,300.00	2,26,10,902.00
Bank Comm & Charges	21,293.82				
Computer Repairs & Maintenance	48,080.00		Indirect Incomes		
Diesel For Generator	1,25,450.00		Bank Interest	27,390.00	
Electricity Exp.	9,29,535.00		Misc. Fees Recovered	28,801.00	
Eligibility & Enrollment Fees	48,610.00		FDR Interest	64,071.00	
Exam Expenses	4,08,750.00		Other Income	41,498.00	
Fra Shiksha Shulk Fees	83,076.00		Admission Form Sale	35,100.00	1,96,860.00
Festival Expenses	1,18,245.00				
Grampanchayat Tax	13,480.00				
Guest Lecture Expenses	1,26,300.00				
Insurance	72,922.00				
Internet	2,94,698.00				
Journals (Library)	13,570.00				
Legal & Consultancy Services	1,39,950.00				
News Paper & Periodicals	54,240.00				
Office & Misc. Exp.	1,32,646.61				
Office Rent	1,23,370.00				
Petrol & Diesel	3,58,695.00				
Practical Exam Expenses	78,418.00				
Printing & Stationery	85,900.00				
Processing Fees NAC	1,20,000.00				
Professional Charges	71,575.00				
Remuneration	20,00,000.00				



(Signature)
Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

Repair & Maintenance For Garden	3,45,820.00			
Repair & Maintenance (Generator)	32,500.00			
Repair & Maintenance For Building	54,419.00			
Repair & Maintenance to Lab Equipment	73,242.00			
Sports Expenses	7,055.00			
Salary (Non Teaching)	17,93,696.00			
Salary (Teaching)	1,02,22,372.00			
Staff Welfare Expenses	55,542.00			
Sweeping and Cleaning Expenses	2,30,505.00			
PF Contribution (Employer)	1,51,200.00			
PF Admin Charges	12,600.00			
Security Charges	2,20,000.00			
Telephone & Mobile Exp.	17,309.00			
Uni. Affiliation Fees	41,000.00			
Audit Fees	57,000.00	1,88,98,596.43		
Depreciation		66,31,238.43		
Surplus During the Year		-27,22,072.86		
Total		2,28,07,762.00	Total	2,28,07,762.00

Following documents have been prepared on the basis of data and information provided by assessee.



 CHAIRMAN Secretary
 Sarvasiddhanta Education Society
 NAGPUR Sarvasiddhanta Education Society
 NAGPUR

Treasurer

For Vedit Panpalia & Co.
Chartered Accountants

CA Vedit Panpalia
Mem. No.- 166205




 Principal
 Swaminarayan Siddhanta Institute
 of Technology, Kalmeshwar,
 Dist. Nagpur-441501

AUDIT REPORT (2020-21)

Neva College of Engineering & Technology
(Run by Sarwanidhanta Education Society)
(Division - BE.)
Balance Sheet
1-Apr-20 to 31-Mar-21

Liabilities	Amount	Assets	Amount
Capital Account		Fixed Assets	
Trust Fund Or Corpus	4,50,83,018.03	Books	42,67,942.75
	4,50,83,018.03	Computers, Equipment & Software	1,68,69,266.48
		D.G. Set	2,10,000.00
Current Liabilities		Electrical Installation	47,92,429.05
Exam Fees	2,06,780.00	Furniture & Fixtures	1,34,05,937.50
Loan From Rohankumar Singh	2,00,000.00	Lab Equipments	1,59,36,126.50
Salary Payable	5,64,47,464.39	Note Counting Machine	25,000.00
Scholarship Payable	70,143.75	Xerox Machine	1,00,000.00
Unl. Misc. Fees	34,880.00		5,76,27,202.20
	5,69,62,268.14	Investments	
		FDR with Union Bank A/c	9,00,000.00
			9,00,000.00
Banker's Credits		Current Assets	
- Book Bank Deposit	4,66,500.00	Loan to Sitaraman Shankar Narayan	80,000.00
- Depositor Part	1,31,809.00		80,000.00
- DSR Associates	90,000.00	Cash and Bank Balances	
- Booth System	46,998.00	- Cash-in-hand	3,39,190.51
- Royal Printing Work	75,894.00	- SBH A/c 7940	4,04,713.90
- Sanyu Bahal	87,448.00	- The Nagar Dist Co. Bank	3,632.51
- Shree Vistayak Travels	4,42,432.00	- UBI A/c 250169	1,738.57
- Star Secerety Org.	45,426.00	- UBI A/c 609274	441.64
- Vishwakarma Fabrication Work	41,559.00	- UBI A/c 7974	2,108.91
	18,27,959.00	- Ubi Scholarshi A/c 7857	65,479.00
		- UBI University A/c	2,80,840.85
			10,96,144.99
Loan from Trustee		Fees Receivable	
Loan From Sarang Y Raot	46,67,967.00	Tuition Fees Receivable	45,38,132.00
Loan From Swapna S. Raot	2,10,000.00		
Loan From Trustee	500.00	Branch / Division	
	48,78,467.00	Neva College of Engg (M Tech)	-61,12,700.50
		Neva College of Engg (Polytechnic)	-1,41,21,408.25
		Sarwanidhanta Education Society	3,59,92,125.26
			1,57,57,016.51
		Profit & Loss A/c	
		Opening Balance	2,20,67,636.83
		Current Period	67,32,759.72
			2,87,00,396.55
Total	16,97,51,712.17	Total	16,97,51,712.17

Following documents have been prepared on the basis of data or information provided by assesee.

For Vaidi Prayogin & Co
Chartered Accountants
CA Vaidi Prayogin
Mem. No - 164203



Principal,
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

Nuva College of Engineering & Technology
(Run by Sarvasiddhanta Education Society)
(Division - BE)

Profit & Loss A/c
1-Apr-20 to 31-Mar-21

Particulars	Amount		Particulars	Amount	
	1-Apr-20 to 31-Mar-21			1-Apr-20 to 31-Mar-21	
Indirect Expenses	1,47,344.00		Indirect Incomes	3,485.00	
Advertisement	17,103.72		Bank Intrest	3,485.00	
Bank Coman & Charges	50,000.00		Bus Charges Received	1,41,11,000.00	1,45,03,285.00
Bus(Tax)	7,300.00		Tuition Fees		
Computer Repairs & Maintenance	64,550.00				
Diesel For Generator	6,22,100.00		Deficit during the year		67,31,759.72
Electricity Exp.	1,500.00				
Ganesh Utsav Expenses	21,052.00				
Grampanchayat Tax	4,09,851.00				
Hotel Expenses	1,500.00				
Hotel Rent	3,190.00				
Housekeeping Material Purchase	73,804.00				
Insurance	13,370.00				
Journals (Library)	7,800.00				
Legal & Consultancy Services	25,000.00				
New College Processing Fees	2,620.00				
News Paper & Periodicals	37,782.00				
Office & Misc. Exp.	2,76,000.00				
Office Rent	3,56,509.00				
Petrol & Diesel	99,287.00				
Printing & Stationery	8,000.00				
Repair & Maintenance For Garden	7,543.00				
Repair & Mainto. Of Xerox	8,000.00				
Rep. & Mainto. For Building	91,069.00				
Rep. & Maintenance Of Vehicle	86,04,176.00				
Salary(Non Teaching)	98,86,305.00				
Salary (Teaching)	2,30,000.00				
Security Charges	1,08,089.00				
Telephone & Mobile Exp.	35,000.00	2,12,36,044.72			
Uni-Affiliation Fees					
Total		2,12,36,044.72	Total		2,12,36,044.72

Following documents have been prepared on the basis of data an information provided by assesee.

For Vedit Pappalal & Co.
Chartered Accountants

Vedit Pappalal
CA Vedit Pappalal
Mem. No.- 166205



SS
Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

AUDIT REPORT (2019-20)

SCHEDULE VIII [VIDE RULE 17 (I)]

NUVA COLLEGE OF ENGG. & TECH
(Run by Sarvasiddhanta Education Society)
(Bachelor of Engineering Division)
Balance Sheet as at 31 March 2019

FUNDS & LIABILITIES	AMT	AMT	PROPERTY & ASSETS	AMT	AMT
Trust Funds or Corpus			Immovable properties		
Balance as per last balance sheet	45083018.03		Fields		
Adjustment during the year	-		Balance as per last Balance Sheet		
Add : Contribution from Member	-	45083018.03	Addition or deduction		
Building Fund			Fixed Assets (As Per Sch. C)		
Depreciation Fund			Balance as per last Balance Sheet	57622607.20	
Sinking Fund			Add/Less during the year		57622607.20
Reserve Fund			Deposites		157568.00
Any Other Fund			Loans		
Loan (Secured or Unsecured)			Advances		
From Trustee	500.00		To Trustee		
From Others	-	500.00	To Employees		
Liabilities			To Contractors		
For Sundry Creditors	629749.00		To Lawyers		
(As per Schedule "A")			To Others	120000.0	120000.00
For Salary Payable	78487505.39		Income out Standing		
For Scholarship Payable	6578988.00		Scholarship Receivable	3429271.50	
For Book Bank Deposite	866500.00		Tuition Fees Receivable	1804351.25	5233622.75
For Valuation & Exam Fees	82871.00		Branch & Division		
For Other Liabilities	3478813.00	90124426.39	Nuva Colle. of Enng.(Hostel)	226991.00	
(As per Schedule "B")			Nuva College of Enng.(M-Tech)	-5481235.00	
Income & Expenditure Account			Nuva College of Enng.(Poly)	-12619728.00	
Balance sheet as per last B/s			Sarvasiddhanta Edu. Soc	81294350.26	63420378.26
Add/Less : Surplus/Deficit	-8134411.25	-8134411.25	Cash and Bank Balance		
as per Income/Expenditure Account			Cash Balance	97157.26	
			Bank Balance	422199.70	519356.96
Total		127073533.17	Total		127073533.17

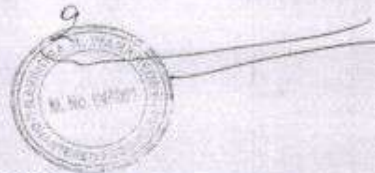
The above Balances sheet to the best of my belief contains true account of the Funds and Liabilities and of the Property and Assets of the trust.

As per the books of accounts maintained by the Trust and School & audited by us

For Nuva College of Enng & Tech

Place : Nagpur

Date : 02 JUN 2019



RAVINDRA R. WANKHEDE
M.No. 048206



Principal,
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

RAVINDRA R. WANKHEDDE
 CHARTERED ACCOUNTANT
 211, S. V. Road, Nagpur
 Goregaon, Nagpur. 440018. 020-26113498

NUVA COLLEGE OF ENGINEERING & TECHNOLOGY
 (Run by Sarvasiddhanta Education Society)
 (Bachelor of Engineering Division)

Income and Expenditure for the ending on 31 March 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement	16800.00	Tuition Fees	5464210.00
Bank Comm & Charges	11845.68	Deficite Carried over to B/s	13918225.58
Bus Expences	128120.00		
Bus(Tax)	50250.00		
Car Expences	61372.00		
Car Rent	12800.00		
Electricity Exp.	591575.90		
Function & Festival	10000.00		
Insurance	15871.00		
Interest on Unsecured Loan	800946.00		
Journals (Library)	13570.00		
Legal & Consultancy Services	125000.00		
Office & Misc. Exp.	265312.00		
Office Rent	222000.00		
Petrol & Diesel	26000.00		
Printing & Stationery	22440.00		
Salary	16871936.00		
Software Purchase	4897.00		
Telephone & Mobile Exp.	105200.00		
Uni.Affiliation Fees	20500.00		
Total	19377435.58	Total	19377435.58

For Sarvasiddhanta Education Society

As per the books of accounts maintained by
 the Trust and College & audited by us

→ *[Signature]*
 → *[Signature]*

Place : Nagpur

Date : 21 MAR 2021



Ravindra Wankhede)
 Reg. No. 048206



[Signature]
Principal
 Swaminarayan Siddhanta Institute
 of Technology, Kalmeshwar,
 Dist. Nagpur-441501

SCHEDULE VIII | VIDE RULE 17 (I)

RAVINDRA R. WANKHED
 CHARTERED ACCOUNTANT
 11/A, T. S. Road, Nagpur - 440018, Ph. 2628849

NUVA COLLEGE OF ENGG. & TECH
 (Run by Sarvasiddhanta Education Society)
 (Bachelor of Engineering Division)
 Balance Sheet as at 31 March 2020

FUNDS & LIABILITIES	AMT	AMT	PROPERTY & ASSETS	AMT	AMT
Capital Account		45083018.03	Fixed Assets		57627202.20
Turst Fund Or Corpus	45083018.03		Books	4267942.75	
Current Liabilities		59838263.39	Computre, Equipment & Software	16869766.40	
Sundry Creditors	1444157.00		D.G. Set	230000.00	
Challenge to Valuation	1300.00		Electrical Installation	4792429.05	
Exam Fees	141941.00		Furniture & Fixtures	13405937.50	
Loan From Raj Anil Kewalram	500000.00		Lab Equipments	17935128.50	
Loan From Trustee	500.00		Note Counting Machine	25000.00	
Other Dduction	200400.00		Xerox Machine	100000.00	
Salary Payable	50454216.39		Current Assets		1916740.25
Scholarship Payable	6570444.00		Fees Receivable From SWF		
Shree Vinayak Travels	442432.00		Branch / Divisions		22919946.51
Valuation & Exam Fees	82871.00		Mess (Student)	104320.00	
			Nuva College (Hostel)	305531.00	
			Nuva College of Enng (M.Tech)	-8397489.50	
			Nuva College of Enng (Polytechnic)	-15313109.25	
			Sarvasiddhanta Education Society	44220694.26	
			Income & Expenditure		22047636.83
			Opening Balance	8134411.25	
			Current Period	13913225.58	
			Cash and Bank Balances		409755.63
			Cash-in-hand	15111.51	
			Bank Accounts	394644.12	
Total		104921281.42	Total		104921281.42

The above Balances sheet to the best of my belief contains true account of the Funds and Liabilities and of the Property and Assets of the trust.

As per the books of accounts maintained by the Trust and College & audited by us

For Sarvasiddhanta Education Society

[Signatures]
 Place : Nagpur
 Date : 21 MAR 2021



Chartered Accountants
 (CA Ravindra Wankhede)
 Reg. No. 048206



[Signature]
Principal,
 Swaminarayan Siddhanta Institute
 of Technology, Kalmeshwar,
 Dist. Nagpur-441501

RAVINDRA R WANKHEDDE
CHARTERED ACCOUNTANT
 OFFICE: 480019, Ph. 2526696

NUVA COLLEGE OF ENGINEERING & TECHNOLOGY
(Run by Sarvasiddhanta Education Society)
 (Bachelor of Engineering Division)

Income and Expenditure for the ending on 31 March 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement	16800.00	Tuition Fees	5464210.00
Bank Comm & Charges	11845.68		
Bus Expences	128120.00	Deficite Carried over to B/s	13913225.58
Bus(Tax)	50250.00		
Car Expences	61372.00		
Car Rent	12800.00		
Electricity Exp.	591575.90		
Function & Festival	10000.00		
Insurance	15871.00		
Interest on Unsecured Loan	800946.00		
Journals (Library)	13570.00		
Legal & Consultancy Services	125000.00		
Office & Misc. Exp.	265312.00		
Office Rent	222000.00		
Petrol & Diesel	26000.00		
Printing & Stationery	22440.00		
Salary	16871936.00		
Software Purchase	4897.00		
Telephone & Mobile Exp.	106200.00		
Uni.Affiliation Fees	20500.00		
Total	19377435.58	Total	19377435.58

For Sarvasiddhanta Education Society

As per the books of accounts maintained by the Trust and College & audited by us

Place : Nagpur

Date : 21 MAR 2021



Chartered Accountants

(CA Ravindra Wankhede)
Reg. No. 048206



Principal
Swaminarayan Siddhanta Institute
 of Technology, Kalmeshwar, 10
 Dist. Nagpur-441501

AUDIT REPORT (2018-19)

SCHEDULE VIII [VIDE RULE 17 (1)]

NUVA COLLEGE OF ENGG. & TECH
(Run by Sarvasiddhanta Education Society)
(Bachelor of Engineering Division)
Balance Sheet as at 31 March 2019

FUNDS & LIABILITIES	AMT	AMT	PROPERTY & ASSETS	AMT	AMT
Trust Funds or Corpus			Immovable properties		
Balance as per last balance sheet	45083018.03		Fields		
Adjustment during the year			Balance as per last Balance Sheet		
Add : Contribution from Member		45083018.03	Addition or deduction		
Building Fund			Fixed Assets (As Per Sch. C)		
Depreciation Fund			Balance as per last Balance Sheet	57622607.20	57622607.20
Sinking Fund			Add / Less during the year		
Reserve Fund			Deposites		157568.00
Any Other Fund			Loans		
Loan (Secured or Unsecured)			Advances		
From Trustee	500.00		To Trustee		
From Others		500.00	To Employees		
Liabilities			To Contractors		
For Sundry Creditors	629749.00		To Lawyers		
(As per Schedule 'A')			To Others	120000.0	120000.00
For Salary Payble	78487505.39		Income out Standing		
For Scholarship Payble	6578988.00		Scholarship Receivable	3429271.50	
For Book Bank Deposite.	866500.00		Tuition Fees Receivable	1804351.25	5233622.75
For Vallation & Exam Fees	82871.00		Branch & Division		
For Other Liabilities	3478813.00	90124426.39	Nuva Colle. of Engg.(Hostel)	226991.00	
(As per Schedule "B")			Nuva College of Engg.(M.Tech)	-5481235.00	
Income & Expenditure Account			Nuva College of Engg.(Poly)	-12619728.00	
Balance sheet as per last B/s			Sarvasiddhanta Edu. Soc	81294350.26	63420378.26
Add / Less : Surplus/Deficit	-8134411.25	-8134411.25	Cash and Bank Balance		
as per Income/Expenditure Account			Cash Balance	97157.26	
			Bank Balance	422199.70	519356.96
Total		127073533.17	Total		127073533.17

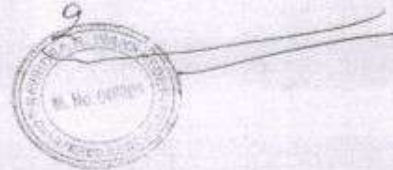
The above Balances sheet to the best of my belief contains true account of the Funds and Liabilities and of the Property and Assets of the trust. As per the books of accounts maintained by the Trust and School & audited by us

For Nuva College of Engg & Tech

Place : Nagpur

Date :

0-2 JUN 2019



RAVINDRA R. WANKHEDE

M.No. 948206



Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar, 11
Dist. Nagpur-441501

SCHEDULE IX [VIDE RULE 17 (1)]
NUVA COLLEGE OF ENGG. & TECH
 (Run by Sarvasiddhanta Education Society)
 (Bachelor of Engineering Division)

Income and Expenditure for the ending on 31 March 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure in respect of properties		By House rent	
Rent, Rate, Taxes, Cesses	21000.00	By Agriculture Income	
Repair & Maintenance	194426.00	By Land rent	
Administration, Salaries		By Interest	
Insurance	74852.00	a) On Loans	
Depreciation		b) On Banks Account	16626.00
Other expenses		c) By Divident	
		d) On post office account	
To Establishment expenses		By Donation in cash or Kind	
To Remuneration to Trustee (In the case of Math)		By Grants	600000.00
To the head of the math including his house-hold expenditure, if any		By Income from Other Sources	
To Legal expenses	11820.00	1. Bad Creditors	1487796.88
To Audit fees		2. Bus Fees	3487800.00
To Contribution and fees		3. Other Fees	46000.00
To Amount Written off		4. Hostel Rent Received	4000000.00
a) Bad Debts		5. Misc. Fees	454500.00
b) Loan Scholarships		6. Tuition Fees	15813888.00
c) Irrecoverable rents		7. Uniform Fees	335000.00
d) Other Items		8. Mess Charges Received	2000000.00
To Miscellaneous Expenses	1843931.13	By Contribution from members	
To Depreciation		By Transfer from Reserve	
To Amount transferred to Reserve of Specific Funds		Deficite Carried over to B/s	8134411.25
To Expenditure on objects of the trust			
a) Religious			
b) Educational	34229993.00		
Total Re.	36376022.13	Total Re.	36376022.13

For Nuva College of Engg & Tech

As per the books of accounts maintained by the Trust and School & audited by us

Trustee 1

Trustee 2

Place : Nagpur

Date :

02.11.2019



RAVINDRA R. WANKHEDE
M.No. 948206



Principal
Swaminarayan Siddhanta Institute
 of Technology, Kalmeshwar,
 Dist. Nagpur-441501

SCHEDULE IX | VIDE RULE 17 (1) |
NUVA COLLEGE OF ENGG. & TECH
 (Run by Sarvasiddhanta Education Society)
 (Bachelor of Engineering Division)

Receipts & Payment for the ending on 31 March 2019

Receipts	AMOUNT	Payments	AMOUNT
Cash & Bank Balances		Provision	
- Cash in hand	14875.56	- Professional Tax Payable	470550.00
- With SBI A/c 31054237040	21109.82	- Scholarship Payable	22282.00
- The Nagpur Dist. Co. Bank	3632.53	- Scholarship Receivable	702114.50
- UBI A/c 250369	79748.41	- Sports Fund	600000.00
- UBI A/c No. 007974	2091.83		
- UBI Sch. Ship A/c No. 609274	971.59	Sundry Creditors	
- UBI Sch. Ship A/c No. 07857	516.00	- Chintamani Printers	1131845.00
- UBI University A/c 609083	246009.85	- Dipankar Patil	100000.00
		- Gurukrupa Associates	260300.00
Provision		- Prashant Madhukarrao Rahane	39000.00
Salary Payable	6130512.00	- Pratisad (Press)	17968.00
Professional Tax Payble	603725.00	- Sashibhushan Arts, Mohpa	95651.88
PF Payable(Employees)	178200.00	- Star Security Organisation	834.00
PF Payable(Employer Contri.)	187200.00	- Vishvakarma Fabrication Work	167000.00
TDS on Salary	1596621.00	- Western Book Depot	80165.00
TDS on Contract	1974.00	- NBS	29250.00
TDS on Professional	593.00	- Patil Dipankar Narayan	30000.00
Univ. Valuation Fees	7630.00	- Taori Marketing	90000.00
Exam Fees	58934.00		
Tuition Fees Receivable	2733029.00	Fixed Assets	
		Computer(Laptop)	54699.00
Sundry Creditors		Indirect Expenses	
GSR Associates	85000.00	Salary	32697634.00
JaiKa Motors	8591.00	Advertisement Exp.	97735.00
Pratisad Communication	43470.00	Affiliation University Exp.	50000.00
Sarang Raut	500.00	Bank Comm & Charges	35993.83
		Consultancy Charges	160000.00
Branch / Division		Consumble Items(Computer)	12651.00
Nuva College of Engg.(M-Tech)	1365217.00	Diesel For Bus Expenses	417990.00
Nuva College of Engg.(Poly)	1064194.00	Electricity & D.G. Set Running	864210.00
Nuva College of Engg.(Hostal)	(1200.00)	Exp.	20000.00
Nuva College of Engg.(MCA)	(1370181.52)	Function & Festivals	20000.00
Sarvasiddhanta Edu. Soc.	(517533.48)	Garden Maintanance	23267.00
		Grampanchayat Tax	21000.00
Receipts		Insurance Exp.	74852.00
Bus Fees Received (Students)	3000000.00	Legal Expenses	11820.00
Fees Bus	487800.00	Library Journals	13500.00
Fees Other	46000.00	News Paper & Periodicals	16028.00
Hostel Rent Received	4000000.00	Office & Misc. Exp.	255865.00
Interest on Bank	16626.00	Office Rent	258000.00
Mesh Charges Received	2000000.00	Petrol & Conveyance Charges	346096.00
Misc. Fees(University)	454500.00	835.30	
Sports Grant From DSO	600000.00	Postage & Courier Charges	48090.00
Tuition Fees	15813888.00	Practical Exam Exp.	144000.00
Uniform Fees	335000.00	Printing & Stationery Exp	2250.00
		R & Maint of Lab Equipments	3000.00
Bad Creditors	1487796.88	R & Maint of Building	7250.00
		Repair & Maint of Computers	181926.00
		Repair & Maint of Vehicle	344400.00
		Security Exp.	157739.00
		Telephone & Mobile Exp.	86173.00
		Tours & Travells Exp.	6267.00
		Training & Placement Exp.	17450.00
		Univ. Enrollment Fees	

M. No. 18/19



Principal
 Swaminarayan Siddhanta Institute
 of Technology, Kalmeshwar,
 Dist. Nagpur-441501

SCHEDULE IX [VIDE RULE 17 (1)]
NUVA COLLEGE OF ENGG. & TECH
 (Run by Sarvasiddhanta Education Society)
 (Bachelor of Engineering Division)

		Cash & Bank Balances	
		- Cash in hand	97157.26
		- With SBI A/c 31054237040	104712.82
		- The Nagpur Dist. Co. Bank	3632.53
		- UBI A/c 250369	26332.63
		- UBI A/c No .007974	2119.05
		- UBI Sch.Ship A/c No. 609274	4026.82
		- UBI Sch.Ship A/c No. 07857	535
		- UBI University A/c 609083	280840.85
Total Rs.	40787038.47	Total Rs.	40787038.47

For Nuva College of Engg & Tech

Trustee 1

Trustee 2

Place : Nagpur
 Date :

02 JUN 2019



RAVINDRA R. WANKHEDE,
 M.No. 048206



Principal
Swaminarayan Siddhanta Institute
 of Technology, Kalmeshwar,
 Dist. Nagpur-441501

Nuva College of Engg & Tech
(BE - Division)
For the year 2018-19

Schedule A					
Sundry Creditors					
S. No.	Name	Opening Amount	Add on till 31 March 2019	Payment	Closing Balance
1	Dipenkar Patil	231809.00	0.00	100000.00	131809.00
2	GSR Associates	5000.00	160000.00	75000.00	90000.00
3	Insoft System	46900.00	0.00	0.00	46900.00
4	Jaika Motors Pvt.Ltd.	0.00	30121.00	21530.00	8591.00
5	Pratisad Communication	0.00	72735.00	29265.00	43470.00
6	Royal Painting Work	75894.00	0.00	0.00	75894.00
7	Sonu Marbals	87448.00	0.00	0.00	87448.00
8	Star Security Organisation	53460.00	215400.00	216234.00	52626.00
9	Vishvakarma Fabrication Work	208550.00	0.00	167000.00	41550.00
10	Western Book Depot	131626.00	29835.00	110000.00	51461.00
Total		840687.00	508091.00	719029.00	629749.00

Schedule B					
Other Liabilities					
S. No.	Particular	Opening Amount	Add on till 31 March 2019	Payment	Closing Balance
1	Professional Tax Payable	0.00	603725.00	0.00	603725.00
2	Provident Fund Payable(Employees)	713550.00	178200.00	0.00	891750.00
3	Provident Payable(Employer Contb.)	196950.00	187200.00	0.00	384150.00
4	TDS 194 B Salary	0.00	1596621.00	0.00	1596621.00
5	TDS 194 C Contract	0.00	1974.00	0.00	1974.00
6	TDS 194 J Professional	0.00	593.00	0.00	593.00
Total		910500.00	2568313.00	0.00	3478613.00

Schedule C					
Fixed Assets					
S. No.	Particular	Opening Amount	Add on till 31 March 2019	Payment	Closing Balance
1	Books	4263347.75 Dr	0		4263347.75
2	Computer, Equipment & Software	16815067.40 Dr	54699.00		16869766.40
3	D.C Set	230000.00 Dr	0		230000.00
4	Electrical Installation	4792429.05 Dr	0		4792429.05
5	Furniture & Fixtures	13405937.50 Dr	0		13405937.50
6	Lab Equipments	17936126.50 Dr	0		17936126.50
7	Note Counting Machine	25000.00 Dr	0		25000.00
8	Xerox Machine	100000.00 Dr	0		100000.00
Total		57567908.20	54699.00	0.00	57622607.20



Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

Particulars	Nuva College of Engg. & Tech. (BE) - (from 1-Apr-2017)			
	1-Apr-2018 to 31-Mar-2019			
	Opening Balance	Transactions		Closing Balance
	Debit	Credit		
Capital Account	45083018.03 Cr			45083018.03 Cr
Reserves & Surplus	45083018.03 Cr			45083018.03 Cr
Current Liabilities	84236822.27 Cr	22015566.88	27903671.00	90124926.39 Cr
Provisions	73427543.39 Cr	16134676.00	21194638.00	78487505.39 Cr
Professional Tax Payable (Teaching)	470550.00 Cr	470550.00		
Salary Payable	72350993.39 Cr	15064126.00	21194638.00	78487505.39 Cr
Sport Fund Received	600000.00 Cr	600000.00		
Sundry Creditors	2385451.88 Cr	2758106.88	1000404.00	629749.00 Cr
Atharva Builders		5000.00	5000.00	
Bhavik Screen		26360.00	26360.00	
Business Algorithms Pvt.Ltd.		53700.00	53700.00	
Chintamani Printers	1131845.00 Cr	1131845.00		
Dipankar Patil	231809.00 Cr	100000.00		131809.00 Cr
Durga Book Depot		26850.00	26850.00	
GSR Associates	5000.00 Cr	75000.00	160000.00	90000.00 Cr
Gurudeo Marketing Services		6313.00	6313.00	
Gurukrupa Associates	280300.00 Cr	260300.00		
Insoft System	48900.00 Cr			48900.00 Cr
Jaika Motors Pvt.Ltd.		21530.00	30121.00	8591.00 Cr
Maharaja Enterprises		35000.00	35000.00	
Pioneer Tyres		13900.00	13900.00	
Prashant Madhukarao Rahane(HUF)	39000.00 Cr	297000.00	258000.00	
Pralap Curtan(Advance)		35000.00	35000.00	
Pratisaad (Press)	17968.00 Cr	17968.00		
Pratisaad Communication		29265.00	72735.00	43470.00 Cr
Royal Painting Work	75894.00 Cr			75894.00 Cr
Sadiq Motors Pvt.Ltd.		14900.00	14900.00	
Shashibhushan Arts,Mohpa (Nitesh)	95651.88 Cr	95651.88		
Sonu Marbala	87448.00 Cr			87448.00 Cr
Star Security Organisation	53460.00 Cr	216234.00	215400.00	52626.00 Cr
Vishvakarma Fabrication Work	208550.00 Cr	167000.00		41580.00 Cr
Yora Brothers		12570.00	12570.00	
Western Book Depot	131626.00 Cr	110000.00	29835.00	51461.00 Cr
Yashraj Automation		4720.00	4720.00	
Sarang Raut		1603500.00	1604000.00	500.00 Cr
Loan From Mr Sarang Raut		758500.00	884000.00	125500.00 Cr
Nuva Investment		645000.00	720000.00	75000.00 Cr
Shree Vinayak Travells		200000.00		200000.00 Dr
Scholarship Payable	6601270.00 Cr	69274.00	46992.00	6578988.00 Cr
Book Bank Deposite	866500.00 Cr			866500.00 Cr
Mr. Rohankumar Singh		16500.00	16500.00	
NSS	29250.00 Cr	69300.00	40050.00	
Professional Tax Payable			603725.00	603725.00 Cr
Provident Fund Payable(Employees)	713550.00 Cr		178200.00	891750.00 Cr
Provident Payable(Employer Contb.)	196950.00 Cr		187200.00	384150.00 Cr
TDS 194 B Salary			1598621.00	1598621.00 Cr
TDS 194 C. Contract			1974.00	1974.00 Cr
TDS 194 J. Professional			593.00	593.00 Cr
Uni. Challenge to Valuation	16307.00 Cr	17850.00	25480.00	23937.00 Cr
University Exam Fees		1303358.00	1362292.00	58934.00 Cr
University Misc. Fees		45002.00	45002.00	



Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

Fixed Assets	57567908.20 Dr	54699.00		57622807.20 Dr
Books	4263347.75 Dr			4263347.75 Dr
Computer, Equipment & Software	16815067.40 Dr	54699.00		16869766.40 Dr
D.G Set	230000.00 Dr			230000.00 Dr
Electrical Installation	4792429.05 Dr			4792429.05 Dr
Furniture & Fixtures	13405937.50 Dr			13405937.50 Dr
Lab Equipments	17936126.50 Dr			17936126.50 Dr
Note Counting Machine	25000.00 Dr			25000.00 Dr
Xerox Machine	100000.00 Dr			100000.00 Dr
	7791057.84 Dr	87537649.50	89296159.63	6030547.71 Dr
Current Assets				
Opening Stock				157568.00 Dr
Deposits (Asset)	157568.00 Dr			82568.00 Dr
Deposit with MSEB	82568.00 Dr			75000.00 Dr
Deposit with RTMNU	75000.00 Dr			120000.00 Dr
Loans & Advances (Asset)		120000.00		30000.00 Dr
Patil Deepankar Narayan(Contractor)		30000.00		90000.00 Dr
Taori Marketing		90000.00		87167.26 Dr
Cash-in-hand	14875.56 Dr	32954385.00	32872083.30	422109.70 Dr
Bank Accounts	354077.03 Dr	32557882.50	32489759.83	104712.82 Dr
SBI A/c 31054237040	21109.62 Dr	5524723.50	5441120.50	3632.53 Dr
The Nagpur Dist. Co. Bank	3632.53 Dr			26332.63 Dr
UBI College A/c 250369	79745.41 Dr	23284641.00	23338053.78	2119.05 Dr
UBI College A/c No. 10007974	2091.83 Dr	56.00	28.78	4026.82 Dr
UBI Scholarship A/c No. 609274	971.59 Dr	3713612.00	3710556.77	535.00 Dr
UBI Scholarship A/c No. 10007857	516.00 Dr	19.00		290640.85 Dr
UBI University A/c 609083	246009.85 Dr	34831.00		3428271.50 Dr
Scholarship Receivable	2727157.00 Dr	5967780.00	6265845.50	1604351.25 Dr
Tuition Fees Receivable	4537380.25 Dr	41488.00	2774517.00	15896154.00
Tuition Fees Receivable (18-19)		15898154.00	15896154.00	64183167.26 Dr
Branch / Divisions	63960874.26 Dr	11185214.52	10962921.52	226991.00 Dr
Nuva College of Engg. & Tech(Hostel)	225791.00 Dr	1200.00		64815.00
Nuva College of Engg. & Tech. (MCA)	1370181.52 Cr	1434998.52		5481235.00 Cr
Nuva College of Engg. & Tech. (M-Tech)	4116018.00 Cr	357183.00	1722400.00	11856939.00 Cr
Nuva College of Engg. & Tech. (Poly)	11555534.00 Cr	4346234.00	5410426.00	81284350.26 Dr
Sarvasiddhanta Education Society	60776816.78 Dr	4282812.00	3786278.52	28241610.88 Cr
Indirect Incomes				
Bad Creditors			1487796.88	1487796.88 Cr
Bus Fees Received (Students)			3000000.00	3000000.00 Cr
Fees_Bus			467800.00	467800.00 Cr
Fees_Other			46000.00	46000.00 Cr
Hostel Rent Received			4000000.00	4000000.00 Cr
Interest on Bank			16626.00	16626.00 Cr
Mess Charges Received			2000000.00	2000000.00 Cr
Misc. Fees(University)			454500.00	454500.00 Cr
Sports Grant From DSO			800000.00	600000.00 Cr
Tuition Fees Received (2018-19)			15813888.00	15813888.00 Cr
Uniform Fees Rec.(Students)			335000.00	335000.00 Cr
University Enrollment Fees		22570.00	22570.00	
Indirect Expenses		35623683.13	10450.00	35813233.13 Dr
Salary		32697634.00		31934845.00 Dr
Advertisement Exp.		97735.00		97735.00 Dr
Affiliation Fees & University Exp.		50000.00		50000.00 Dr
Bank Comm & Charges		35993.83		35993.83 Dr
Consultancy Charges		160000.00		160000.00 Dr
Consumible Items(Computer)		12651.00		12651.00 Dr



Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar,
Dist. Nagpur-441501

Diesel For Bus Expenses	417990.00		417990.00 Dr
Electricity & D.G. Set Running Exp.	864210.00		864210.00 Dr
Function & Festivals	20000.00		20000.00 Dr
Garden Maintenance	23267.00		23267.00 Dr
Grampanchayat Tax	21000.00		21000.00 Dr
Insurance Exp.	74852.00		74852.00 Dr
Legal Expenses	11820.00		11820.00 Dr
Library Journals	13500.00		13500.00 Dr
News Paper & Periodicals	16028.00		16028.00 Dr
Office & Misc. Exp.	255865.00		255865.00 Dr
Office Rent	258000.00		258000.00 Dr
Petrol & Conveyance Charges	349546.00	3450.00	346096.00 Dr
Postage & Courier Charges	835.30		835.30 Dr
Practical Exam Exp.	48090.00		48090.00 Dr
Printing & Stationery Expenses	144000.00		144000.00 Dr
Repair & Main of Lab Equipments	2250.00		2250.00 Dr
Repair & Maint of Building	3000.00		3000.00 Dr
Repair & Maint of Computers	7250.00		7250.00 Dr
Repair & Maint of Vehicle	181926.00		181926.00 Dr
Security Exp.	344400.00		344400.00 Dr
Sports Expenses	7000.00	7000.00	
Telephone & Mobile Exp.	157739.00		157739.00 Dr
Tours & Travells Exp.	86173.00		86173.00 Dr
Training & Placement Exp.	6267.00		6267.00 Dr
Uni. Enrollment Fees	17450.00		17450.00 Dr
Grand Total	156439383.03	156439383.03	




Principal
 Swaminarayan Siddhanta Institute
 of Technology, Kameshwar,
 Dist. Nagpur-441501

AUDIT REPORT (2017-18)

194, TARA VILAS APARTMENTS,
DR. MUNJE MARG, DHANTOLI,
NAGPUR - 440013
PHONE NO. (0712) 6500178

NUVA COLLEGE OF ENGINEERING & TECHNOLOGY (B.E.)
(MANAGED BY :- SARVASIDDHANT EDUCATION SOCIETY, NAGPUR)

ANNEXURE "A" LIST OF SALARIES & ALLOW. FOR THE YEAR ENDED ON 31.03.2018

PARTICULARS	AMOUNT
Salary	39,858,079.52
TOTAL RS.	39,858,079.52

ANNEXURE "B" LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31.03.2018

PARTICULARS	AMOUNT
Advertisement Exp	120,104.00
Affiliation Fees & University Expenses	50,000.00
Bank Commission & Charges	38,062.02
Consultancy Charges	95,000.00
Consumable Items (WS&Lab)	2,000.00
Consumable Items (Computer)	17,295.00
Diesel For Bus Expenses	885,419.00
Electricity & D.G. Set running Exp	889,135.00
Faculty Development Exp	1,520.00
Garden Maintenance	76,979.00
Hostel Rent Paid	1,150,632.00
Cleaning & Sweeping Charges	522,347.00
Industrial Tour Exp.	2,295.00
Insurance Expenses	142,786.00
Legal Expense	8,800.00
Library Journals	33,392.00
Mess Charges Paid	1,440,000.00
News Paper & Periodicals & Journals	18,144.00
Nuvolsav & Gathering Exp.	120,500.00
Office & Misc Exp.	149,601.00
Office Rent	180,000.00
Grampanchayat Tax	21,349.00
Petrol & Conveyance Charges	415,804.00
Postage & Courier Exp	8,180.00
Practical Exam Exp	27,820.00
Printing & Stationery Exp	182,366.00
Professional Fees	3,000.00
Registration Fees	3,400.00
Repair & Maintenance of Equipments	216,073.70
Repairs & Maintenance of Building	3,289,278.00
Repairs & Maintenance of Vehicles	318,697.00
Seminar Exp	45,300.00
Sport Exp	3,331.00
Telephone & Mobile Exp	301,143.00
Tours & Travels Exp.	34,877.00
Training & Placement Expenses	9,187.00
University Enrollment Exp	9,585.00
TOTAL	10,610,971.72

PLACE:- NAGPUR
DATE:- 15.10.2018



FOR KBCS & CO.
CHARTERED ACCOUNTANTS
M.M. Barve
M.M. BARVE
(PARTNER)



S.S.
Principal
Swaminarayan Siddhanta Institute
of Technology, Kalmeshwar, 19
Dist. Nagpur-441501



CHECK LIST FOR INTERNAL AUDIT OF THE COLLEGE /TRUST ACCOUNTS

Period of audit :2021-22		
Prepared by:	Mr.Mukesh Sonare	Auditor
Reviewed by:	Dr.Debabrata Dey	Principal

Note: Wherever test checks are to be carried out, obtain instructions from Audit In charge

Particular	Yes	No	N.A	Remark
1.General Instructions				
1.1 I Have you checked the past year –records like I.T return and financial statement.	✓			
1.2 Have you checked the number of years of maintenances of proper financial records	✓			
2. Opening Balance				
2.1 Have you checked opening balance of				
1. Cash Book	✓			
2. Bank Book	✓			
3. General Ledger	✓			
4. Other subsidiary ledgers,	✓			
3. Vouching				
Vouching includes the following:				
3.1 Receipt and payments cash book and bank book	✓			
3.2 Have you checked correctness receipts and payment with respect to				
1. Account Head	✓			
2. Date	✓			
3. Amount	✓			
4. Name of party	✓			
3.3 Are the vouchers properly authorized and supported by necessary external evidence and/ or internal documentation	✓			



Principal
 Swaminarayan Siddhanta Institute
 of Technology, Kalmeshwar,
 Dist. Nagpur-441501



3.4 Does the transection relate to the accounting under audit?	✓			
3.5 Have you checked total/subtotal	✓			
4. Cash book /Bank book				
4.1 Have you checked whether transaction have been recorded in cash book bank book for collection with counter foils of receipts.	✓			
4.2 Have you checked whether cash collected is deposited into bank within reasonable intervals	✓			
4.3 Have you checked bank reconciliation statement and reconciliation entries with clearance in next month's bank statement	✓			
4.4 Have you ensured that wherever payments exceed Rs. 10000/-it has been made through cheque/DD	✓			
4.5 Have you checked contra entries for cash withdrawals and deposit and ensured that they appear on same date in cash L book /bank book	✓			
4.6 Have you checked whether payments have been made only for charitable purpose or related project/programs i.e., Relief of poor/ education /medical relief		✓		
5. Journal vouching				
5.1 1 Have you checked head of accounts on all journal vouchers –NT	✓			
5.2 Are all journals voucher supported by necessary evidence / explanation	✓			
5.3 Are all voucher properly authorized	✓			
6.1 Salaries Wages /Honorarium				
6.1 Have you checked salary register and summaries thereof in cash book/ bank book	✓			
6.2 Have you checked statutory deduction				
1. Provident fund	✓			
2. Income tax	✓			
3. Any other items	✓			
6.3 Have you checked stator deduction have been paid in proper and time manner to respective department	✓			
7. Ledger Posting and securities				



[Signature]
Principal,
 Swaminarayan Siddhanta Institute
 of Technology, Kalmeshwar,
 Dist. Nagpur-441501




7.1 Have you checked posting form cash book/bank book journal register and all other principal books	✓			
Have you scrutinized:				
a) Lone Staff Lone ledger		✓		
b) Advance ledger		✓		
7.3 Have you scrutinized all assets accounts of the trust institution to ensure that liabilities relating to trust / society only	✓			
7.4 Have you scrutinized all assets accounts of the trust institution to ensure that liabilities relating to trust / society recorded	✓			
Have you scrutinized all expenses accounts in particular of				
a) Building Repairs	✓			
b) Machine Repairs				
c) Other Repairs				
8. Tax Matters				
8.1 Have you checked TDS return are filed quarterly and obtain the A/C number	✓			
8.2 Have you enquired about any pending tax litigations		✓		
9. Other records				
Have you checked				
a) Register of fixed deposit	✓			
b) Register of fixed assets	✓			

Signature



Signature


 Principal
Principal
 Swaminarayan Siddhanta Institute
 of Technology, Kalmeshwar,
 Dist. Nagpur-441501




 Signature
 Sarvasiddhanta Education Society
 Nagpur.

Management Representative


Principal
 Swaminarayan Siddhanta Institute
 of Technology, Kalmeshwar,
 Dist. Nagpur-441501